

3 February 2022 for immediate release

## TRANSACT REDUCING CHARGES

Transact is pleased to announce that this year we will be implementing our 15th set of pricing reductions since 2008. In fact, we have made a cut every year since 2008. As usual, the cut will benefit both new and existing Transact customers.

- Buy Commission exemption threshold reduces from £300k to £200k on 1 March 2022.
- Annual Commission charge reduces from 0.27% to 0.26% (for the respective charging band) on 1 July 2022.

### Transact Reduction in Charges

Jonathan Gunby, Chief Executive Officer, said:

"We are pleased to be reducing our charges again, in a measured way, to balance our desire to share the benefits of our scale economies while investing in our service delivery for advisers and clients. More than 167,000 clients will see lower charges and those portfolios valued between £200,000 – £300,000 will enjoy both reductions."

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- Annual Commission charge reduces from 0.27% to 0.26% (for the respective charging band) on 1 July 2022.
- Where portfolios are linked the total value of the group is used so more people can benefit.

#### New Transact Annual Commission Charging Structure

Single or consolidated Portfolios of less than £100,000	
	Cash & Investments
£0 - £60,000	0.50%
>£60,000 and <£100,000	0.26%

Single or consolidated Portfolios of £100,000 and above	
	Cash & Investments
£0 - £600,000	0.26%
>£600,000 - £1,200,000	0.17%
>£1,200,000 - £5,000,000	0.07%
On the remainder	0.05%

### New Transact Buy Commission Charging Structure

Monthly Average Portfolio Value	Refund	Effective Rate
<£200k	0%	0.05%
£200k+	100%	0.00%

This follows our announcement in October last year to waive the £20 quarterly wrapper fee for SIPP and personal pensions for children (in linked family groups) until they reach age 18. This reduction makes Transact even more attractive for intergenerational investment management.

**For further comment please contact:**

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**Notes for editors**

Transact has been rated the UK's top platform for 12 consecutive years (2010-2021 inclusive) in both the CoreData Investment Platform Study and the Investment Trends Adviser Technology Report. CoreData and Investment Trends are international market research firms.

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