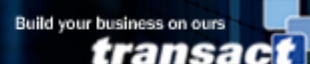


PRESS RELEASE



17th December 2020 for immediate release

Transact parent IntegraFin Holdings plc announces Full Year Results for the Year Ended 30 September 2020

Transact to welcome in 2021 with another upcoming reduction in charges.

Full Year Results

IntegraFin Holdings plc is pleased to report its results for the year to 30 September 2020.

Highlights:

- Profit after tax of £45.5m (+11%)
- Funds under direction £41.09bn (+9%)
- Gross inflows of £5.75bn in the year (+1%)

Alex Scott, Chief Executive Officer, IntegraFin Holdings plc commented:

"Given the events that unfolded over the second half of our financial year, we are very pleased to deliver a robust set of results.

Gross inflows of £5.75 billion remained at broadly the same level as last year, while net inflows of £3.59 billion were 3% higher. The increase in net inflows was driven by a reduction in outflows in the second half of the year. I am pleased to report that profit after tax increased by 11% to £45.5 million.

The Directors have declared an interim dividend of 5.6 pence per ordinary share, taking the total dividend for the year to 8.3p per share (2019: 7.8 pence per ordinary share). The dividend is payable on 22 January 2021 to ordinary shareholders on the register on 29 December 2020. The ex-dividend date will be 24 December 2020."

Financial Highlights

	Year ended 30 September 2020	Year ended 30 September 2019
	£m	£m
Funds under direction	41,093	37,799
Revenue	107.3	99.2
Profit before tax attributable to shareholder returns	55.3	49.9
Operating profit attributable to shareholder returns	55.3	49.6
Operating margin	51.5%	50.0%
Basic and diluted earnings per share	13.7p	12.4p

Transact - Reduction in Charges

Jonathan Gunby, Chief Executive Officer of Transact, said:

"Following our results I am also pleased to be able to announce that we are once again reducing our charges. These reductions will benefit the majority of our existing and new customers.

- *Annual Commission charges reduce from 0.28% to 0.27% and from 0.18% to 0.17% (for the respective charging bands) on 1 April 2021.*
- *Buy Commission exemption threshold reduces from £400k to £300k on 1 March 2021.*

As we once again reduce our charges (the 14th set of pricing reductions since 2008) we remain dedicated to providing exceptional service to advisers and clients. We have also been able to launch new functionality in 2020 and have more planned for 2021 which will make doing business with Transact even easier."

New Transact Annual Commissions Charging Structure - effective from 1 April 2021

Single or consolidated Portfolios of less than £100,000	
	Cash & Investments
£0 - £60,000	0.50%
>£60,000 and <£100,000	0.27%

Single or consolidated Portfolios of £100,000 and above	
	Cash & Investments
£0 - £600,000	0.27%
>£600,000 - £1,200,000	0.17%
>£1,200,000 - £5,000,000	0.07%
On the remainder	0.05%

New Transact Buy Commission Charging Structure – effective from 1 March 2021

Monthly Average Portfolio Value	Refund	Effective Rate
<£300k	0%	0.05%
£300k+	100%	0.00%

For further comment:

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***Notes for editors**

Transact has been rated the UK's top platform for 11 consecutive years (2010-2020 inclusive) in both the CoreData Investment Platform Study and the Investment Trends Adviser Technology Report. CoreData and Investment Trends are international market research firms.

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