

# PRESS RELEASE

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**transact**

**23 January 2020 for immediate release**

## **Transact kick-starts 2020 with another price reduction and a range of new platform features**

- Annual Commission charges reduce from 0.29% to 0.28% and from 0.19% to 0.18% (for the respective charging bands) on 1 April 2020.
- Buy Commission exemption threshold reduces from £500k to £400k on 1 March 2020.
- Ability to split wrappers into 'sub-wrappers' and transfer cash and investments between them now available on Transact Online.
- Investment Search tool enhanced to provide quick and easy search of assets available on Transact.

Having recently announced its 13<sup>th</sup> price reduction in 11 years, Transact has also introduced a number of new platform features.

Transact has always offered the ability to split wrappers and name them, and now advisers and clients can implement this themselves online. Sub-wrappers are very useful as they provide enhanced flexibility for managing multiple investment strategies within a single wrapper. Transact can facilitate sub-wrappers across the majority of wrapper types\*, report at sub-wrapper level, and allows DIMs to be appointed at sub-wrapper level.

Transact has also released 'Investment Search', a tool which allows users to search the wide range of over 13,000 assets available on the platform. Users can search by asset type or see a full list of assets for full transparency.

These latest features provide even more time-saving benefits to advisers and their clients.

### **Jonathan Gunby, Chief Development Officer, said:**

*"As we continue to reduce our prices, we are pleased to be able to carry on making meaningful enhancements to our platform to benefit our users. We are committed to making our platform as user-friendly and efficient for advisers and clients as possible, and we believe these recent updates do just that. "*

### **For further comment:**

Jonathan Gunby (Chief Development Officer)

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**\*Notes to Editors:**

Sub-wrappers can be created within the majority of Transact wrappers including: General Investment Account, ISA, LISA and JISA, Onshore and Offshore Bonds and pension wrappers in accrual. Pensions in drawdown cannot currently be split.



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