Integrations

Transact's objective is to make financial planning easier. To achieve this, we are connecting our technology with the software used by advisers, to create efficiencies and automation in the advice process. **We call this integration.**

What does integration involve?

- **Integration** is an advanced service where advisers' systems (tech stack) communicate directly with Transact using **APIs** (Application Programming Interfaces).

- APIs allow computers to talk to each other, enabling data to flow between systems.

- Examples of data include client data for illustrations and applications, instructions to trade, valuations and much more.

Three key benefits of integration

1 Eliminates manual data entry, reducing errors

2 Streamlines processes like portfolio opening saving time

3 Ensures secure data transmission mitigating risk

Why is Transact's approach different?

Many platforms only provide one-way connectivity with adviser software, where valuation and adviser fee data is sent from the platform to adviser software. Transact is going further, providing two-way connectivity to create a fully integrated ecosystem where:

- Instructions can be initiated from back-office systems or client portals

- Data and documents are synchronised across platforms

- Manual entry is eliminated

- You can be notified of transaction and application progress within your own software.

Current Transact API capabilities

Receive Data from Transact:
- Valuation data
- Transaction data
- Reconciliation data

Send Data to Transact:
- Account Opening API (for creating illustrations and portfolios)

Examples of future Transact APIs

Receive Data from Transact:
- Contribution & Withdrawal data reporting

Send Data to Transact:
- Trading APIs for MPS and DIM system management

Talk to us if there are other APIs that you would like us to develop to help your business.

How can you benefit?

Integration success relies on collaboration with advisers and their tech providers to ensure APIs meet long-term needs. We have already partnered with a number of technology software companies who have connected to our API's and we are working with many more.

The newest of our APIs is for account opening and we would encourage you to speak to your software provider if you would like them to integrate with Transact.

You can view our current integrations by visiting *transact-online.co.uk/api-data-services*