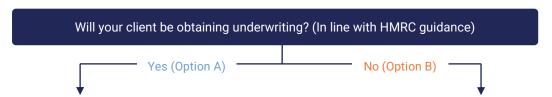


Transact Discounted Gift Trust: Application Process

The following process outlines the necessary steps for setting up a Transact Discounted Gift Trust ('DGT') for your client. This document should be used in conjunction with the DGT Coversheet, and the Guidance Notes for both the Transact Discounted Gift Bare Trust and the Transact Discounted Gift Discretionary Trust (hereinafter referred to as 'DGT Guidance Notes'). These are available on Transact Online under *Information* → *Trust Documents*.

Identify the suitability of a DGT for your client. Download the DGT Coversheet and the DGT Guidance Notes from Transact Online. These documents will help you determine whether a DGT is suitable for your client, and will also guide you through the full process of opening a DGT with Transact.



Obtain Underwriting from MorganAsh

- 1. Access the MorganAsh portal via this link and log-in or register.
- 2. Complete and submit an underwriting request following the on-screen guidance.
- 3. Transact will meet the cost of underwriting (typically £218.40) providing MorganAsh are able to give a decision following the submission of your client's initial GP report. Transact will not however cover the cost of any additional medical tests.

MorganAsh will underwrite the client's life and provide an Underwriting Decision Certificate Once you receive this, input the details into our DGT Calculator on Transact Online to estimate the available discount that could be applied to the DGT.

Apply for a Transact Trust portfolio
Only once you have calculated the estimated discount
and agreed a DGT is appropriate for your client should
you submit the application to Transact. Full details of the
necessary documentation and information are given in
the DGT Guidance Notes and the DGT Coversheet on
Transact Online.

Opening a DGT without prior underwriting Your client can decide to set up a DGT without prior underwriting, provided you have given appropriate advice and highlighted the associated risks.

If your client wishes to proceed, tick 'Option B' on the DGT Coversheet. You will also need to download and complete the 'No Underwriting Declaration' form (DGTB).

Apply for a Transact Trust portfolio
The DGTB should be sent to Transact along with
the relevant application forms. Full details of the
necessary documentation and information are
given in the DGT Guidance Notes and the DGT
Coversheet on Transact Online.

For further information or support, please contact Sales Support or your Regional Client Services Team:=

Sales Support - 020 7608 5350 Client Service Team - (020) 7608 4900

M206 Version (5) September 2025

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