

9 January 2019 for immediate release

TRANSACT CHARGE REDUCTION - EFFECTIVE FROM 1 MARCH 2019

Transact is pleased to announce that, in line with our approach to responsible pricing, we are reducing our Buy Commission threshold from £1m to £500k.

This latest price reduction means that a client with a single or linked portfolio value of £500,000 or more will pay no Buy Commission at all, and is set to benefit many thousands of clients.

Buy Commission

When clients buy an investment we charge a Buy Commission of up to 0.05% of the value of that investment. At the end of each month, clients may receive a refund of the Buy Commission charged depending upon the value of their own portfolio and any linked portfolios.

By halving the Buy Commission threshold from £1m to £500k more Transact clients will pay no Buy Commission at all.

New Transact Buy Commission Charging Structure at 1 March 2019

Monthly Average Portfolio(s) Values	Refund	Effective Rate
< £500k	0%	0.05%
£500k +	100%	0.00%

Jonathan Gunby, Chief Development Officer, said:


"We are pleased to be reducing our charges again and to be doing so whilst maintaining our service delivery. The general trend of our charges has been downwards for a decade while we continue to be rated first in independent research amongst advisory professionals."

For further comment please contact:

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