

PRESS RELEASE

Build your business on ours

transact

31 MARCH 2017

Transact charge reductions – coming into effect on 1 April 2017

- Annual Commission charge reducing from 0.31% to 0.30%
- Charging threshold of £150,000 reducing to £120,000.

From 1 April 2017, Transact's latest set of price reductions (set out above) will come into effect. Following another successful year, Transact is once again able to pass on further savings to clients, making it an even more attractive platform for investors.

The correlation between profitability and charge reductions has been identified by Abraham Okusanya in the most recent FinalytiQ Platform Profitability Report 2016, which states that "profitable platforms are far more likely to be sustainable and more likely to pass cost-savings to clients in the long run".

New Transact charging structure at 1 April 2017:

Single or consolidated Portfolio(s) up to £120k		
	Investments	Cash
£0 - £60,000	0.50%	0.45%
> £60,000 - £120,000	0.30%	0.29%

Single or consolidated Portfolio(s) over £120k		
	Investments	Cash
£0 - £60,000	0.30%	0.29%
> £60,000 - £120,000	0.20%	0.18%
On the remainder	0.075%	0.0675%

Jonathan Gunby, Chief Development Officer, commented:

"Our ability to operate a profitable business year on year continues to result in better outcomes for advisers and their clients. We are committed to offering our award-winning service at a price which will not affect the sustainability of our business model. As always, we want to make doing business and managing portfolios with Transact as simple, efficient and cost-effective as possible."

Notes for Editors

[1] Transact received the highest rating for service in the 2016 CoreData Investment Platform Study of 972 advisers. CoreData is an international market research firm.

[2] Transact has been chosen by almost 5,800 financial advisers and helps them to manage over £27 billion on behalf of more than 137,000 clients (correct as at 30 March 2017).

[3] Transact won 15 separate awards in 2016 including being rated the 'Best Overall UK Platform' for 7 consecutive years in both the 2016 Investment Trends and CoreData Independent Platform Research Studies and 'Platform of the Decade' in the Schroders UK Platform Awards 2016.

[4] For further comment please contact:

Jonathan Gunby (Chief Development Officer) or **Ian Taylor** (Chief Executive Officer) on 020 7608 4900.



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