

# PRESS RELEASE

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**transact**

18<sup>th</sup> December 2019

## Board Changes At Transact And Its Parent Company

- **On 2<sup>nd</sup> March 2020, Alex Scott will become Chief Executive of IntegraFin Holdings plc (IntegraFin), the listed holding company that owns the Transact group of companies. Alex is currently Group Director of IntegraFin.**
- **On the same date, Jonathan Gunby will, subject to regulatory approval, become Chief Executive of Integrated Financial Arrangements Ltd (IFAL), the company that operates Transact, and a director of IntegraFin. Jonathan is currently Chief Development Officer and director of IFAL**
- **Ian Taylor, who currently holds both CEO positions, will remain on the Board of IntegraFin as an executive director after Jonathan and Alex have taken over.**
- **Jane Isaac is currently Group Chief Financial Controller and, subject to regulatory approval, joins the Board of IFAL.**

These changes mean that Alex will continue to manage relationships with shareholders and the stockmarket and Jonathan will continue to manage relationships with Transact advisers and the platform market and Jane will be responsible for the finances of Transact and the Group as a whole.

Ian Taylor said:

*Looking to the future, and after more than 20 years at the group, I have decided that, with the business in an extremely strong position and with superb senior management in place, now is the right time for me to step down from my roles as CEO of the holding and the operating companies.*

*The business's success has always been to a large extent due to its strong and highly collaborative senior team and I am pleased that my successors will come from within that team.*

*I have known Alex for twenty years and Jonathan for thirty and they will make excellent CEOs. I wish them both well.*

*I will remain an executive director of IntegraFin and continue to be involved in its development and its key relationships. I am relinquishing the two CEO roles so that I can spend more time with the business.*

Alex Scott said:

*Over the last ten years I have had the privilege of a front row seat as we have successfully evolved from a small private group to being established in the FTSE 250. I am now very*

*much looking forward to taking up the challenge of leading the Group in the next stage of its development. I have been working with Jonathan for the last eight years and I'm sure we will do a great job together in continuing to drive Transact forward.*

Jonathan Gunby said:

*I'm delighted to take up this new role and look forward to working with my colleagues to ensure Transact remains at the forefront of the platform industry. There will be no change to our strategy - but we will, of course, constantly seek improvements.*

#### Editors' Notes:

### **[1] Transact**

Transact is one of the largest independent wrap platforms in the UK. It offers clients and their advisers a comprehensive infrastructure for implementing financial plans. As at 30<sup>th</sup> September 2019, Transact looked after the assets of 179,500 clients with 5,900 advisers.

### **[2] Integrated Financial Arrangements Ltd**

Integrated Financial Arrangements Ltd is the company that operates Transact. It was founded in 1999.

### **[3] IntegraFin Holdings plc**

IntegraFin Holdings plc is the ultimate holding company for all the companies that are involved in the delivery of Transact. It is listed on the London Stock Exchange (IHP) and had funds under direction (FUD) of £37.8 billion on 30<sup>th</sup> September 2019.

### **[4] Alex Scott**

Alex is currently Group Director. He joined the Group in October 2009 as Actuary and Head of Group Technical Operations. Between November 2010 and May 2013 he was Chief Financial Officer and Head of Risk, becoming a director in July 2011. Previous experience includes: Sterling Insurance Group – Life Director and Chief Actuary (2004 to 2009); Criterion Assurance Group – Non-Executive Director (2003 to 2010), Group Director (2002 to 2003), Director (1999 to 2002), Actuary (1997 to 1999); National Provident Institution – Actuarial Division (1991 to 1997). Alex has a BSc in Actuarial Science from City University and is a Fellow of the Institute of Actuaries.

### **[5] Jonathan Gunby**

Jonathan is currently Chief Development Officer and joined the Group in 2011. He has over 30 years of financial services experience both in the UK and internationally. Previous experience includes: NMG Holdings – Executive Director (1999 to 2011). Jonathan has a BA in Business Studies from De Montfort University, Leicester, and is a Fellow of the Chartered Institute of Marketing.

### **[6] Jane Isaac**

Jane joined the Group in February 2000 and was made Head of Finance in 2006, Chief Accountant in 2010 and Group Chief Financial Controller in 2019. Previous experience includes: HSBC Investment Bank, Assistant Accountant (1998 to 2000); Merrill Lynch Europe, Financial Analyst (1995 to 1998); and NM Rothschild & Sons Limited (1994 - 1995). Jane has a BA Hons in Business Organisation from Heriot-Watt University and is a Fellow of the Association of Chartered Certified Accountants.

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