

# Transact – why we are different!

In brief, it's the depth and breadth of our proposition that makes us different.

With Transact, you gain access to the leading UK retail advised platform that also provides access to:

## Cash interest

We think that it is wrong to skim client interest. This is an investment return just like a dividend or distribution – and so we pass on 100% interest to clients for (instant access) pooled cash held on Transact.

## Corporate cash

Corporate portfolios held with us benefit from higher cash interest rates than are generally currently available on the high street. The cash interest is subject to corporation tax for most firms, although business accounts for sole traders are treated differently.

## Sub wrappers

Can be used for additional tax planning and/or alternative investment time horizons.

## Corporate portfolios

Are available.

## Onshore and offshore bonds

Our onshore and offshore bonds are fully platform integrated, with no third-party involvement.

## Linking

Families can benefit from lower charges by linking portfolios together. The combined values are then used to calculate the annual platform charge. Where an SME is a small and/or family run business with blood-related directors, it is often allowable to link these corporate values to personal assets held for 'family discount' purposes – thereby potentially reducing their overall charges on their personal and corporate (cash) assets.

## Trusts

A full range of trusts are available. Trusts can be used with bonds to help simplify the reporting requirements or mitigate UK inheritance tax and provide controlled intergenerational planning by shifting the tax liability to a basic or non-taxpayer.

## Term deposits

A full range of term deposits are available. Term deposits can be held in all Transact wrappers, other than JSAs. However, there is a maximum term of 12 months for the following wrappers:

- Personal Pension
- Onshore Bond
- Section 32 Buy Out Bond
- Executive Pension.

Term deposits are only available for individual and joint portfolios where the clients are UK residents, have sole UK tax residency status and are aged 18 years and over. They are not available for Trusts, Corporate Accounts or Charities.

## Section 32 Buy Out Bond (S32)

Our insured pension plan accepts transfers from a client's previous occupational pension scheme. The Transact S32 offers an extensive range of investment options, and pension benefits can normally be taken from age 55 (changing to age 57 from 6 April 2028) with lump sum and flexible income options available. It is provided by IntegraLife UK Limited exclusively on the Transact Platform.