For investors

Produced by Integrated Financial Arrangements Limited

Transact – BlackRock MPS

Investor brochure



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Introducing the Transact – BlackRock MPS

The Transact – BlackRock Model Portfolio Service (MPS) is an investment service available exclusively to FCA-authorised financial advisers for their clients via the Transact platform operated by Integrated Financial Arrangements Ltd.

The service gives access to seven model portfolios that are managed by BlackRock, one of the world's largest asset managers[1], and draws on its extensive investment management capabilities to determine optimal asset allocations for a given level of risk. The model portfolios use a range of passive investment funds which provide transparency, offer exposure across traditional and non-traditional assets and can be combined to offer a diversified, cost-effective solution.

The Model Portfolio Service is only available via the award-winning[2] Transact investment platform – giving you and your adviser full visibility of your investments. Integrated Financial Arrangements Ltd and Transact are not the investment manager of the model portfolios.

Your financial adviser is responsible for assessing the suitability of the service and which model portfolio is appropriate for you taking into account your investment goals, attitude to risk and capacity to suffer losses.

BlackRock multi-asset expertise

The Transact – BlackRock MPS is managed and overseen by a dedicated team of portfolio managers and research professionals within BlackRock's Multi-Asset Strategies team which manages over £1.9 trillion[3] of assets globally.

Transact: your award-winning investment platform

Transact has been rated the UK's top platform for overall service in the Investment Trends Adviser Technology & Business Report[4]. Investment Trends is an international market research firm.

Capital at risk. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested.

1 Source: BlackRock. As at 31 December 2025 BlackRock £10.4tn AUM. Subject to change.
2 Source: Transact. Winners of Best Platform at Money Marketing Awards 2025 and Professional Paraplanner Awards 2026. All other awards can be found at transact-online.co.uk.
3 Source: BlackRock. As at 31 December 2025 BlackRock Multi-Asset Strategies & Solutions managed £1.9tn globally. Subject to change
4 Source: Investment Trends Adviser Technology & Business Report 2026. When advisers were asked to rate their primary platform.

Investment approach and beliefs

BlackRock believe that superior investment outcomes are best achieved through an optimised and disciplined investment process. The Transact – BlackRock MPS investment process is underpinned by the following core beliefs.

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Expert risk management

Leveraging BlackRock's investment expertise and global insight

Central to the investment process is the belief that asset allocation is the key driver of returns. The service draws on the deep level of investment and risk expertise across BlackRock to determine the optimal asset allocation for each model portfolio.

Dynamic asset allocation

BlackRock monitors the models, maintaining a forward-looking view of volatility and risk. The models will be rebalanced periodically with the aim of maintaining optimal asset allocation balancing risk, return and cost.



Globally diversified

Spreading investment risk

The underlying investments offer exposure to a broad range of markets across multiple asset classes to offer a globally diversified solution.

The models target between 60% and 80% of the allocation in low-cost index mutual funds and Exchange Traded Funds (ETFs) operated by BlackRock. To further increase diversification the remainder will invest in index funds from a range of third party, global investment managers selected by BlackRock.



Cost-effective

Low ongoing fees, meaning investors keep more of their returns

The models invest in a range of index tracking funds. These provide a globally diversified solution with cost-effective ongoing charges.

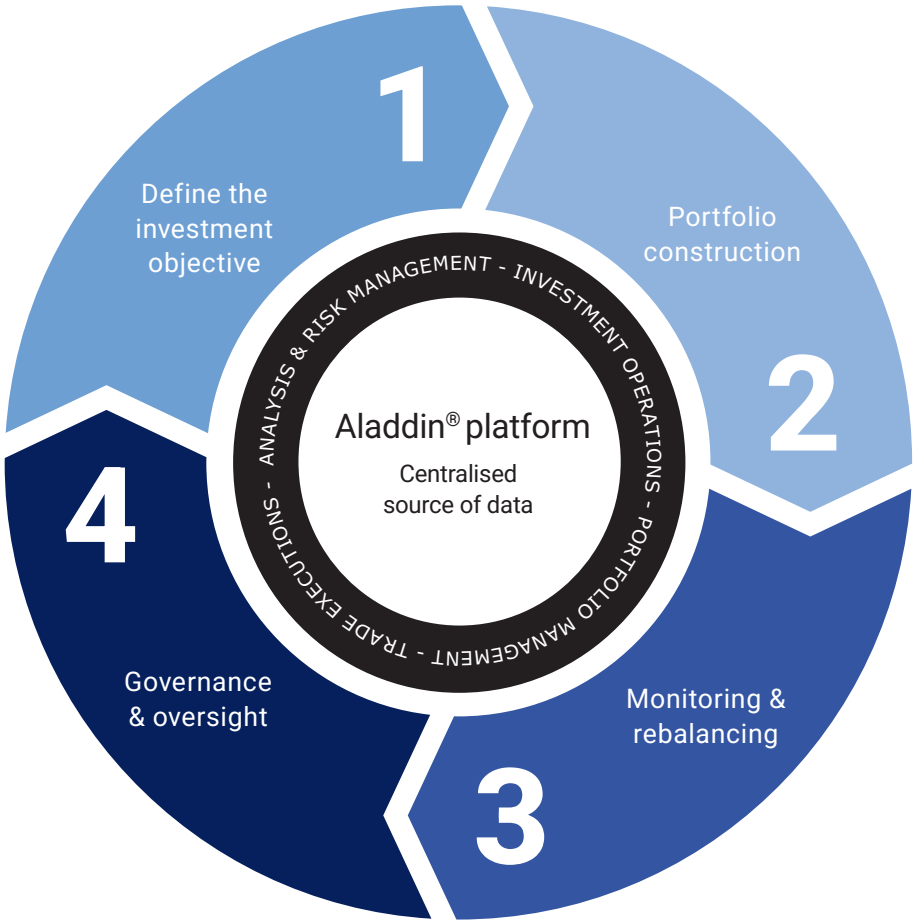
The weighted ongoing charges figure (OCF) for each model will vary over time but will target a maximum of 0.20% at the point of rebalance. BlackRock's investment manager (IM) annual fee is 0.06%[1].

1 Source: BlackRock Investment Management (UK) Limited pay Integrated Financial Arrangements Ltd 0.02% to cover some of the costs related to making the Transact – BlackRock MPS available. This payment is included in BlackRock's IM Annual Payment fee.

Investment process

At the heart of the Transact – BlackRock MPS is the investment process delivered by BlackRock.

This follows four key stages:



1

Define the investment objective

The investment process starts by defining the investment objectives. These are set-out in the Investment Guidelines which sets the high-level parameters on risk, the underlying investments and cost.

2

Portfolio construction

BlackRock then uses its proprietary research and modelling to build seven investment model portfolios designed to optimise risk and return. The models are run, managed and reported on the Aladdin® platform, BlackRock's end-to-end portfolio management software.

3

Monitoring & rebalancing

BlackRock monitors the models, maintaining a forward-looking view of investment returns and risk. The models will be adjusted with the aim of maintaining optimal asset allocation balancing risk, return and cost.

4

Governance & oversight

BlackRock has governance processes in place to oversee the investment process and to maintain optimal asset allocations. BlackRock meets with Transact (at least quarterly), to review the models' performance against the investment guidelines.

Investment strategy

The Transact – BlackRock MPS offers access to seven model portfolios, each aiming to provide long-term capital growth whilst maintaining a predefined risk profile.

Each model portfolio aims to target a different level of risk, measured by annualised volatility which increases across the range – higher volatility represents higher risk.

Put simply the more risk you are willing to take with your investments the higher the potential returns over the long-term. However you can expect greater volatility and therefore the potential for loss is increased. Lower risk investments on the other hand offer you more security but with lower potential long-term returns. Your financial adviser will work with you to select the appropriate model portfolio based on your needs and attitude to risk. Please bear in mind that potential returns are not guaranteed and the value of your investments may fall.

The models aim to spread investment risk by investing in a blend of equities, bonds and alternative assets such as commodities.

The model name represents the expected long-term percentage equity holding, although the actual position will vary depending on current market conditions. Higher risk models will generally have a larger exposure to equities and lower exposure to bonds.

Asset classes explained

Equities
Also known as stocks or shares – represent an ownership stake in a company. The company can choose to return value to investors by paying income in the form of a dividend.

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political and economic news, company earnings and significant corporate events.

Bonds
Also known as fixed income – are essentially an IOU. Governments and companies borrow money when they issue bonds, then promise to repay it at the end of the bond's life and usually pay a fixed interest payment each year.

The two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

Alternatives
Investments that fall outside of the more conventional categories above such as commodities and precious metals like gold.

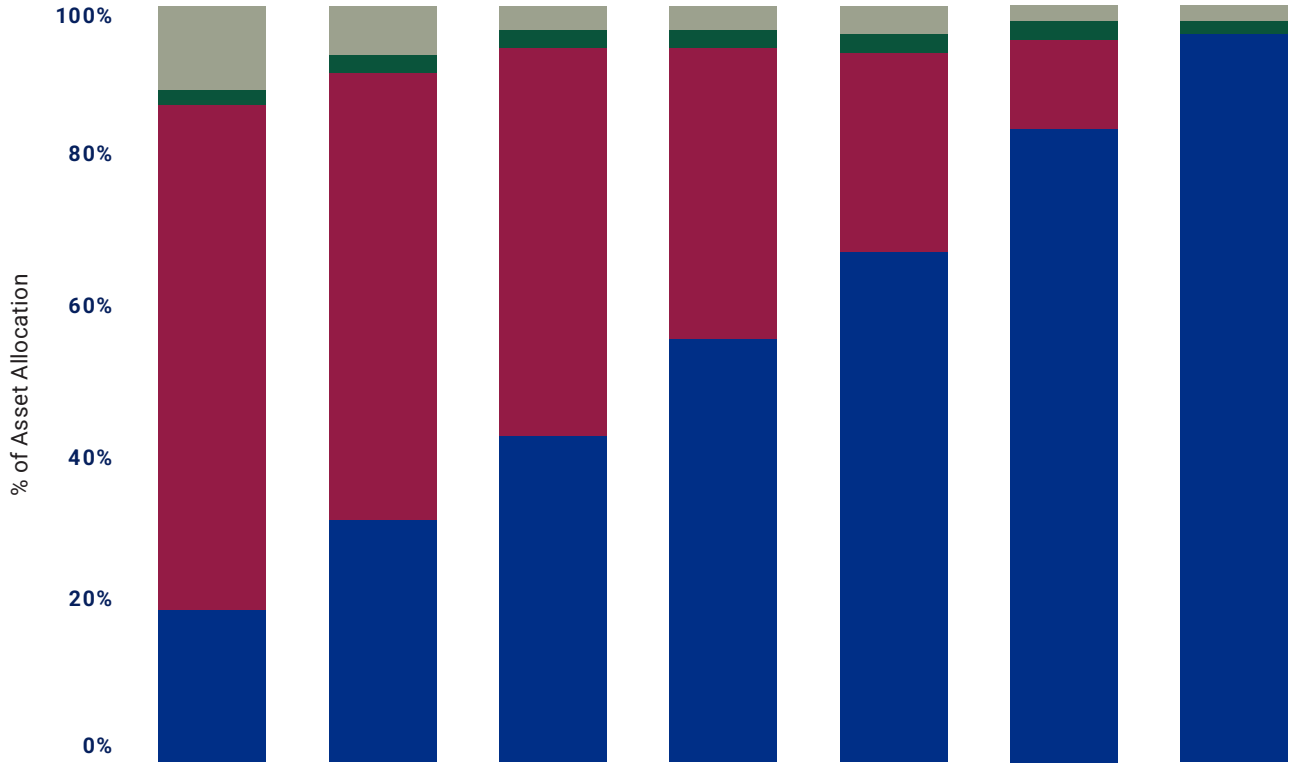
The prices of commodities tend to experience greater variations than other asset classes (e.g., equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.

Example of the typical asset allocations of the portfolios

For the latest asset allocations please see the portfolio factsheets.

Key:

- Cash
- Fixed income
- Alternatives
- Equity



MODEL PORTFOLIO	GROWTH 25	GROWTH 40	GROWTH 50	GROWTH 60	GROWTH 70	GROWTH 80	GROWTH 95
VOLATILITY TARGETS[1]	3.0%–6.0%	4.5%–7.5%	6.0%–9.0%	7.0%–11.0%	8.5%–12.5%	10.0%–15.0%	>12.0%
INVESTOR RISK APPETITE	• Lower willingness to take risk • Potentially lower reward • More bonds and cash					• Higher willingness to take risk • Potentially higher reward • More equities (shares)	

Capital at risk. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested.

Actual allocations may be different and change over time. Breakdown data may not equal 100% due to rounding. Risk is measured by annualised volatility of returns, which indicates how much the return of a portfolio is likely to vary from the average return. Generally, the higher the volatility, the riskier the investment.

Source: BlackRock as of 30 June 2026.

How the Transact – BlackRock MPS works

Roles and responsibilities

We believe that financial advisers are best placed to assess their clients' needs and objectives. The Transact – BlackRock MPS operates under an Agent as Client (AAC) model which means that your financial adviser and not you, is the client of BlackRock. You must authorise your financial adviser to act as your agent for this service.

Your financial adviser retains the direct relationship with you as their client and they are responsible for recommending how you invest your money and which one of the model portfolios is most suitable.

TRANSACT	BLACKROCK	ADVISER
Transact provides the investment platform which hosts the model portfolio service - offering a range of tools and reports to assist you, your financial adviser and the investment manager.	BlackRock is the discretionary investment manager (DIM) and responsible for building and managing the model portfolios within the parameters and risk ranges set out in the investment guidelines.	Your financial adviser is responsible for recommending how you should invest your money, and which of the model portfolios may best suit your needs initially and on an ongoing basis. Your adviser will act as your agent and take responsibility for managing the relationship with BlackRock.
Transact and BlackRock meet regularly (at least quarterly), to review the models' performance against the investment guidelines.		

Complaints and access to the Financial Ombudsman Service (FOS)

Complaints in respect of the services provided by BlackRock should be referred to your financial adviser who is the direct client of BlackRock. As a professional client of BlackRock they will not have the option to refer these complaints to the FOS.

Complaints in respect of the services provided by Transact can be made by both advisers and their clients and they will have the option to refer complaints to the FOS.

Full details of the complaints process can be found opposite.

Complaints process

If you are not happy with Integrated Financial Arrangements' Transact service, you may raise your concerns with us in the most convenient way for you. This includes in writing, by email, by phone or in person. Please contact us at:

Letter:	Integrated Financial Arrangements Ltd 4th Floor 2 Gresham Street London, EC2V 7AD
Phone:	020 7608 4900
Email:	info@transact-online.co.uk

We will handle your complaint in line with our complaints procedure and the Financial Conduct Authority (FCA) rules governing complaints. We will provide a copy of our complaints procedure on request and will, in any case, send you a copy with our letter acknowledging your complaint.

If we do not deal with your complaint to your satisfaction you can refer the matter to the Financial Ombudsman Service (FOS) at:

Letter:	The Financial Ombudsman Service Exchange Tower London, E14 9SR
Phone:	0800 023 4567
Email:	complaint.info@financial-ombudsman.org.uk
Website:	www.financial-ombudsman.org.uk

Integrated Financial Arrangements Limited, as provider of the Transact platform does not act as the discretionary investment manager of the Transact – BlackRock MPS.

If we receive a complaint from you relating to BlackRock's discretionary investment management of the Transact – BlackRock MPS, we will acknowledge receipt of the complaint and refer it to your adviser to raise with BlackRock, consistent with the agent as client distribution model. The adviser will be treated as BlackRock's professional client when handling your complaint, which may affect the outcome and the adviser will not be able to refer the complaint to the FOS. It is also unlikely that you will be able to refer a complaint about BlackRock to the FOS directly.

The Transact – BlackRock MPS difference

Capital at risk. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested.



Seven risk managed model portfolios designed to meet the needs of a wide range of investor risk profiles



Globally diversified model portfolios investing in a broad range of markets across multiple asset classes



Flexibility and tax efficiency with the ability to hold the models within tax wrappers



Investment and risk management from one of the world's largest asset managers[1]



Cost-effective investment charges

The OCF for each model will target a maximum of 0.20% at the point of rebalance and an investment manager charge of 0.06%[2]



All the information you need about investments easily accessible

1 Source: As at 31 December 2025 BlackRock £10.4tn AUM. Subject to change.

2 BlackRock Investment Management (UK) Limited pay Integrated Financial Arrangements Ltd 0.02% to cover some of the costs relating to the Transact – BlackRock MPS. This payment is included in BlackRock's IM Annual Payment fee.

Glossary

Asset allocation	The percentage of your money invested in each asset class such as, equities (shares), bonds, alternative assets and cash.
Discretionary Investment Manager (DIM)	The party responsible for managing and rebalancing the model portfolio.
Long-term equity holding	The anticipated equity holding expressed as a percentage based on long-term market assumptions. The portfolio manager will vary the actual asset allocation and therefore the equity holding based on current views on market volatility.
Model portfolio	The model portfolio reflects the target allocations managed by BlackRock, designed to reflect the investment objective and constraint. End client wrapper portfolios can be linked to the target allocations of the model portfolio.
Model Portfolio Service (MPS)	A collection of investments, usually funds, that may have a specific objective and/or defined level of risk.
Rebalancing	Buying and selling underlying funds to change exposure to different asset classes to help to target the defined risk range.
Risk	The possibility that your investment will incur losses (please note that all investments can suffer losses).
Risk profile	An evaluation of an individual's willingness and ability to take risks. A risk profile is important for determining a proper investment asset allocation for a portfolio.
Volatility	A statistical measure of the amount the value of an investment fluctuates or is expected to fluctuate over a period of time. Higher volatility represents higher fluctuations and therefore higher risk that you may not get back the full amount of your investment.

Get in touch...

...with Transact

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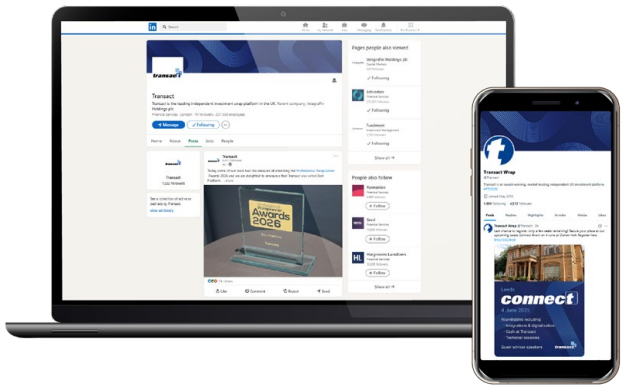
020 7608 5350

Phone lines are open from 8am to 6pm, Monday to Friday (excluding Bank Holidays). Calls may be recorded.

...on social media

@Transact

linkedin.com/company/transact



This Transact – BlackRock MPS document is produced by Integrated Financial Arrangements Ltd and is for guidance purposes only.

Integrated Financial Arrangements Ltd is not the investment manager, nor does it give advice on the suitability of investments or services described.

As with all investments, capital is at risk and clients may not get back their original investment. The value of investments and any income derived from them will vary and past performance is not a reliable indicator of future results.

The value of overseas investments may be adversely affected by changes in exchange rate.

The tax treatment of client's investments is dependent on their personal circumstances and may change in the future.

Changes in interest rates may impact the value of fixed interest investments held, and the value of investments may be impacted if the issuers of underlying fixed interest holdings default, or market perception of their credit risk changes.

There are additional risks associated with investments in emerging or developing markets.

The Transact – BlackRock MPS model portfolios are available only to Financial Advisers that have contracted with BlackRock and Transact. Only Financial Advisers (and not their end clients) will be treated as clients of BlackRock (under the agent as client rule). Financial Advisers are responsible for advising their end clients on investment in the model portfolios and on the suitability of the investment objectives and restrictions of the model portfolios for their end clients. BlackRock's role as discretionary investment manager is to rebalance the Transact – BlackRock MPS model portfolios in line with their investment objectives and restrictions. The execution and settlement of trades to implement the model portfolios in the portfolios of end clients that Financial Advisers have linked to the model portfolios is solely carried out by Transact.

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