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Produced by Integrated Financial Arrangements Limited

# Transact – BlackRock MPS

## Adviser brochure



# A letter from our CEO

Dear adviser,

Thank you for taking the time to consider the Transact – BlackRock model portfolio service (MPS) for your business.

Being able to build or select great investment solutions for your clients with ease has always been a priority for Transact. Our commitment to making financial planning easier is exemplified by the ongoing success of the Transact – BlackRock MPS.

The Transact – BlackRock MPS is a discretionary model portfolio service available exclusively via the Transact platform, bringing together Transact's award-winning technology and the expertise of one of the world's largest asset managers.

We see three key strengths that set the Transact – BlackRock MPS apart:

- **Expert risk management**
  The service draws on the deep level of investment and risk expertise across BlackRock to determine optimal asset allocations for each model portfolio.
- **Globally diversified**
  The underlying investments offer exposure to a broad range of markets across multiple asset classes and currencies to offer a globally diversified investment solution.
- **Cost-effective**
  The cost of the portfolios is capped at just 26 basis points, helping to minimise the total cost of investment for your clients.

If you are reviewing your investment proposition, or want to hear more about how the Transact – BlackRock MPS could support you and your clients, please get in touch. We look forward to working with you.

Kind regards,

Tom Dunbar
Chief Executive Officer
Transact



# Contents


Introducing the Transact – BlackRock MPS ..... 4

Investment approach and beliefs ..... 5

Investment process ..... 6

The Transact – BlackRock MPS models ..... 8

Supporting your advice process ..... 10

Signing up to the Transact – BlackRock MPS ..... 13

The Transact – BlackRock MPS difference ..... 14

Get in touch ..... 15

# Introducing the Transact – BlackRock MPS

The Transact – BlackRock MPS is a new discretionary Model Portfolio Service (MPS) available exclusively to FCA-authorised financial advisers for their clients via the Transact platform.

The service gives access to seven risk-managed model portfolios with clear volatility and asset allocation ranges, which aim to meet the long-term growth objectives of a wide range of investor risk profiles.

The models are managed by BlackRock, one of the world's largest asset managers[1], and draw on its extensive investment management capabilities utilising its proprietary research and modelling to determine optimal asset allocations for a given level of risk. The portfolios use a blend of index mutual funds and Exchange Traded Funds (ETFs) which provide transparency, offer exposure to a broad range of markets across multiple asset classes and can be combined to offer a diversified, low-cost solution.

The MPS is only available via Integrated Financial Arrangements Ltd's award-winning investment platform Transact — giving you full visibility of the portfolio holdings and access to a range of bespoke reports and support services. This makes it easy for you to access, monitor and report on the portfolios freeing up your time, allowing you to focus on your clients and their financial plans.

We believe that the Transact – BlackRock MPS provides a unique opportunity. You remain in control of the relationship with your clients and the suitability of their investments, whilst we provide access to BlackRock's industry-leading investment management expertise delivered to you and your clients via Transact's award-winning platform.

## BlackRock multi-asset expertise

The Transact – BlackRock MPS is managed and overseen by a dedicated team of portfolio managers and research professionals within BlackRock's Multi-Asset Strategies team which manages over £1.9 trillion[2] of assets globally.

## Transact: your award-winning investment platform

Transact was awarded Best Platform by Professional Paraplanner and Money Marketing in 2026 and 2025 respectively. It was also voted the top platform for overall service in a survey of advisers by research firm Investment Trends[3].

1 Source: BlackRock. As at 31 December 2025 BlackRock £10.4tn AUM. Subject to change.

2 Source: BlackRock. As at 31 December 2025 BlackRock Multi-Asset Strategies & Solutions managed £1.9tn globally. Subject to change.

3 Source: When advisers were asked to rank their primary platforms – Investment Trends Adviser Technology and Business Report 2026.

# Investment approach and beliefs

BlackRock believes that superior investment outcomes are best achieved through an optimised investment process that is disciplined and objective based. The Transact – BlackRock MPS investment process is underpinned by the following core beliefs.

**Capital at risk.** The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested.



## Expert risk management

**Leveraging BlackRock's investment expertise and global insight**

Central to the investment process is the belief that asset allocation is the key driver of returns. The service draws on the deep level of investment and risk expertise across BlackRock to determine the optimal asset allocation for each model portfolio.

**Dynamic asset allocation**

BlackRock monitors the models, maintaining a forward-looking view of volatility and risk. The models will be rebalanced periodically with the aim of maintaining optimal asset allocation balancing risk, return and cost.



## Globally diversified

**Spreading investment risk**

The underlying investments offer exposure to a broad range of markets across multiple asset classes to offer a globally diversified solution.

The models target between 60% and 80% of the allocation in low-cost index mutual funds and Exchange Traded Funds (ETFs) operated by BlackRock. To further increase diversification the remainder will invest in index funds from a range of third-party, global investment managers selected by BlackRock.



## Cost-effective

**Low ongoing fees, meaning investors keep more of their returns**

The models invest in a range of index tracking funds. These provide a globally diversified solution with cost-effective ongoing charges.

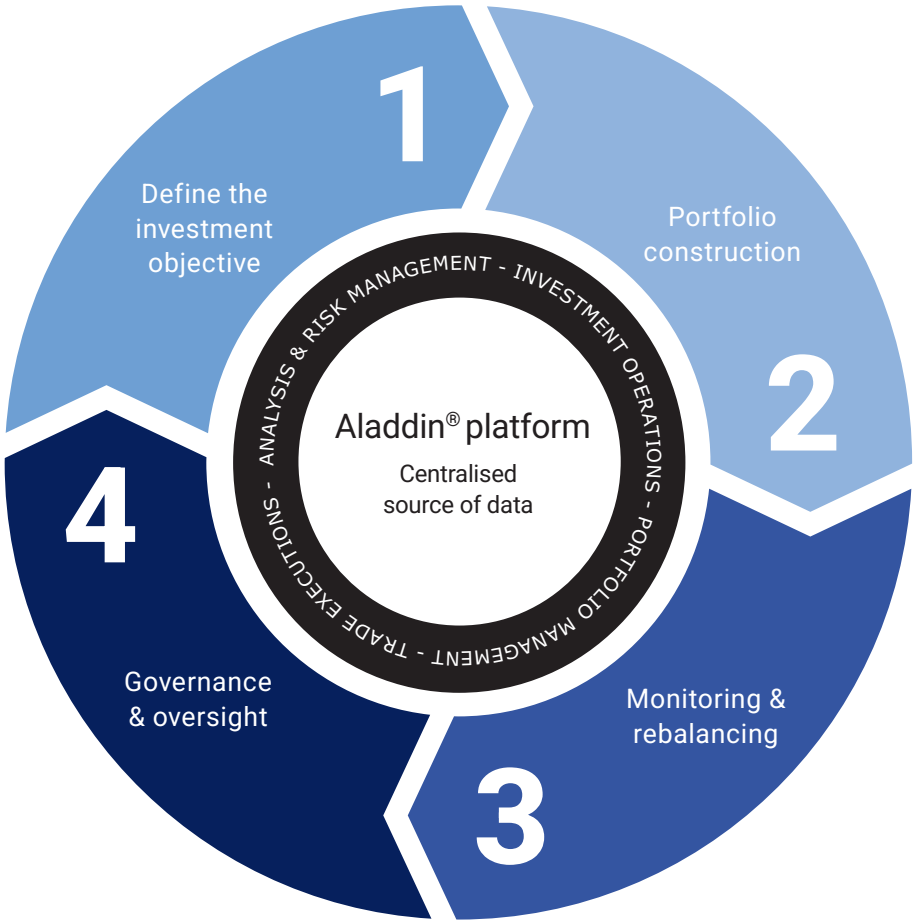
The weighted ongoing charges figure (OCF) for each model will vary over time but will target a maximum of 0.20% at the point of rebalance. BlackRock's investment manager (IM) annual fee is 0.06%[1].

1 Source: BlackRock Investment Management (UK) Limited pay Integrated Financial Arrangements Ltd 0.02% to cover some of the costs related to making the Transact – BlackRock MPS available. This payment is included in BlackRock's IM Annual Payment fee.

# Investment process

## At the heart of the Transact – BlackRock MPS is the investment process delivered by BlackRock.

This follows four key stages:




# 1

## Define the investment objective

The investment process starts by defining the investment objectives. These are agreed between Transact and BlackRock and are set out in the Investment Guidelines which set the high-level parameters on risk, asset allocation, model composition, rebalancing and cost. A copy of the Investment Guidelines will be made available to you when you sign-up to the service.

## 2

### Portfolio construction

BlackRock then uses its proprietary research and modelling to build seven investment model portfolios designed to optimise risk and return. The models are run, managed and reported on the Aladdin® platform, BlackRock's end-to-end portfolio management software.

## 3

### Monitoring & rebalancing

BlackRock monitors asset allocation, maintaining a forward-looking view of asset class returns and risk. The models will be rebalanced periodically with the aim of maintaining optimal asset allocation balancing risk, return and cost.

Under normal market conditions the models will be rebalanced two to four times per year. Ad hoc rebalances can be triggered by BlackRock in preparation for a foreseeable or following a significant risk event.

## 4

### Governance & oversight

BlackRock has governance processes in place to oversee the investment process and to maintain optimal asset allocations. BlackRock meets with Transact (at least quarterly), to review the models performance against the investment guidelines.

The Transact platform gives you a full break-down and visibility of the model portfolios. In addition we provide you with a range of tools and reports which allow you to assess performance and whether the service remains suitable for your client.

# The Transact – BlackRock MPS models

The Transact – BlackRock MPS offers access to seven discretionary model portfolios which aim to provide long-term capital growth whilst managing risk in accordance with predefined risk ranges.

Each model portfolio aims to target a different level of volatility which increases across the range – higher volatility represents higher risk.

The model portfolio name represents the expected long-term percentage equity holding, although the actual position will vary depending on current market conditions. Higher risk portfolios will generally have a larger exposure to equities and lower exposure to bonds.

The underlying investments are a blend of index mutual funds and ETFs which provide transparency, offer exposure to a broad range of markets across multiple asset classes and can be combined to offer a diversified, cost-effective solution.

The weighted ongoing charges figure (OCF) for each model will vary over time but will target a maximum of 0.20% at the point of rebalance. BlackRock's investment manager (IM) annual fee is 0.06%[1].

For more information on the model portfolios including charges, holdings and to see the individual model factsheets please go to Transact Online: **Templates > Transact – BlackRock MPS**

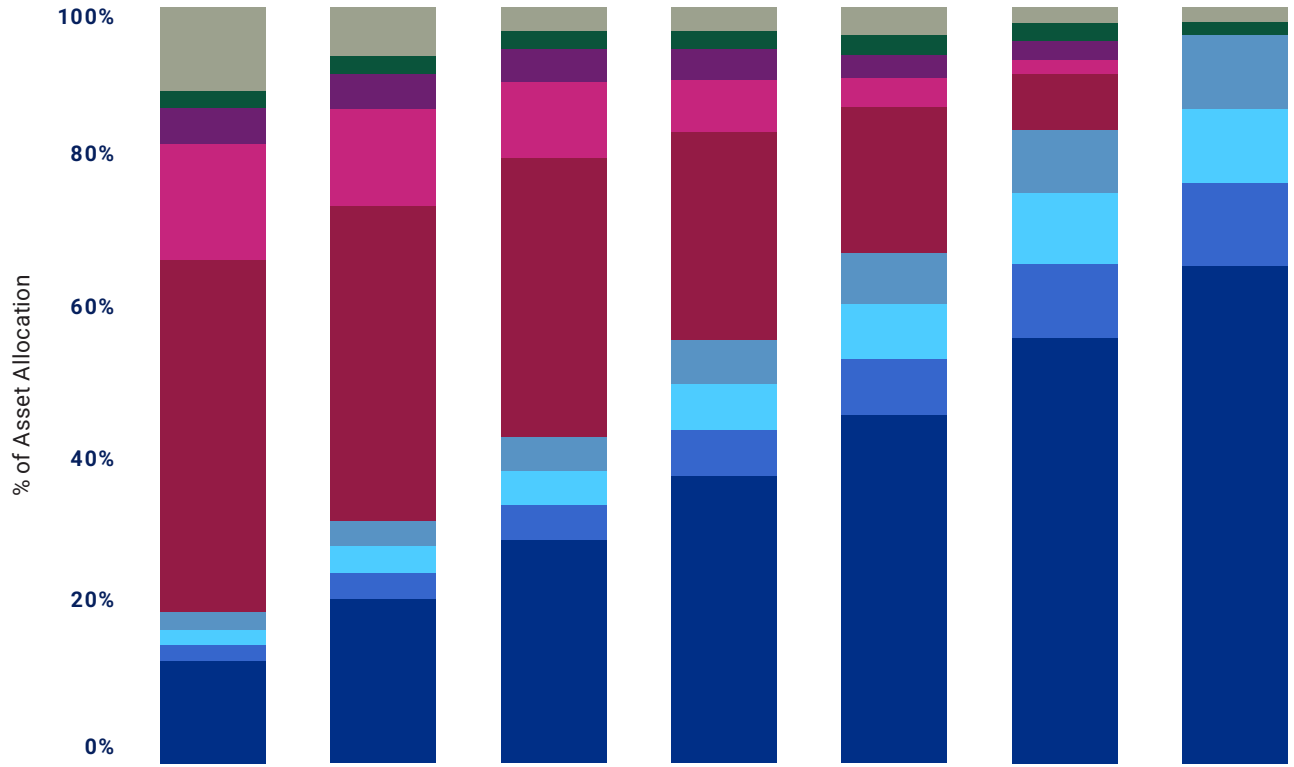
1 Source: BlackRock Investment Management (UK) Limited pay Integrated Financial Arrangements Ltd 0.02% to cover part of the costs of the Transact – BlackRock MPS. This payment is included in BlackRock's IM Annual Payment fee.

## Example of the typical asset allocations of the portfolios

For the latest asset allocations please see the portfolio factsheets.

**Key:**

- Cash
- Alternatives
- High Yield Bonds
- Corporate Bonds
- Government Bonds
- Factors
- Thematics
- Emerging Market Equities
- Developed Market Equities




| MODEL PORTFOLIO | GROWTH 25 | GROWTH 40 | GROWTH 50 | GROWTH 60 | GROWTH 70 | GROWTH 80 | GROWTH 95 |
|---|---|---|---|---|---|---|---|
| VOLATILITY TARGETS[1] | 3.0%–6.0% | 4.5%–7.5% | 6.0%–9.0% | 7.0%–11.0% | 8.5%–12.5% | 10.0%–15.0% | >12.0% |
| INVESTOR RISK APPETITE | • Lower willingness to take risk<br>• Potentially lower reward<br>• More bonds and cash | | | | | • Higher willingness to take risk<br>• Potentially higher reward<br>• More equities (shares) | |

Actual allocations may be different and change over time. Breakdown data may not equal 100% due to rounding. Risk is measured by annualised volatility (standard deviation) of returns, a statistical measure of the variation in returns converted into an annual rate. Generally, the higher the volatility, the riskier the investment.

Source: Data from BlackRock as of 30 June 2026.

# Supporting your advice process

We believe that financial advisers are best placed to assess their clients' needs and objectives.

## Operating under Agent as Client

The Transact – BlackRock MPS operates under the Agent as Client (AAC) model which means that your firm, and not your client, will be BlackRock's client. You must ensure you have the appropriate authorisation from your client to act as their agent. You retain control of your relationship with your clients and appoint BlackRock as the DIM in respect of your clients' portfolios.

To the right and on the following pages we have outlined the roles and responsibilities as well as some key considerations to help you assess whether the MPS is right for you and your clients.

## Roles and responsibilities

<table>
<tr><th>TRANSACT</th><th>BLACKROCK</th><th>ADVISER</th></tr>
<tr><td>Transact is the investment platform which hosts the models and is responsible for the custody and execution of trades into the funds within which the MPS invests. The Transact platform offers a range of tools and reports to assist financial advisers, their clients and the DIM.<br><br>Transact also supports the sales, marketing and servicing of the Transact – BlackRock MPS to financial advisers and their clients.</td><td>BlackRock is the discretionary investment manager (DIM) and responsible for building and managing the model portfolios within the parameters and risk targets set out in the investment guidelines.<br><br>BlackRock has a direct relationship with you as the financial adviser and treat you as their 'professional client'. They take instruction from you regarding which portfolio is suitable for the end client.</td><td rowspan="2">You are the professional client of BlackRock and you retain the direct relationship with your client.<br><br>It is your responsibility to assess your clients' needs and risk profile and recommend a suitable model portfolio initially and on an ongoing basis.<br><br>Your client agreement needs to specifically allow you to operate under the AAC arrangement.</td></tr>
<tr><td colspan="2">Transact and BlackRock meet regularly (at least quarterly), to review the models performance against the investment guidelines.</td></tr>
</table>

## Key considerations

**Complaints and access to the Financial Ombudsman Service (FOS)**

Complaints in respect of the services provided by BlackRock should be referred to, and taken up by you as the direct client of BlackRock. As a professional client of BlackRock you will not have the option to refer these complaints to the FOS and it is also unlikely your client will be able to refer complaints about BlackRock to the FOS themselves.

Complaints in respect of the services provided to clients by Integrated Financial Arrangements Ltd are handled in line with our standard process, with the option to refer complaints to the FOS.

**Your client agreement**

Your client agreement needs to specifically allow you to operate under the Agent as Client framework and should as a minimum:

- Give you the required authority to act as the client's agent for the Transact – BlackRock MPS, give instructions on their behalf and appoint BlackRock as the discretionary investment manager;
- Explain the structure of the arrangement i.e. that you will be treated as the professional client of BlackRock, that the End Client will not be a client of BlackRock and the implications of this arrangement for the End Client;
- Confirm the correct contact and procedures in the event of a client complaint;
- Explain that the client has no direct recourse against BlackRock through the FOS in the event of a complaint.

### Speak to the team...

Please get in touch with your Adviser Support Manager or you can speak directly to the Transact MPS Manager for more details on the support we offer.

**Ben Roberts**
**Transact MPS Manager**
***broberts@integrafin.co.uk***
**(+44) 020 7063 8016**

As we have discussed on the previous page it is your responsibility to assess your clients' needs and risk profile and recommend a suitable model portfolio initially and on an ongoing basis. There are a number of ways our service can support you:

## A transparent investment process

At the heart of the MPS is BlackRock's investment process. We make it easy for you to analyse, understand and report on that process.

When you sign-up to the service we make the investment guidelines available to you, these set out the parameters on risk, asset allocation, model composition, rebalancing and cost.

The portfolios invest in non-complex funds (Exchange Traded Funds, Index Mutual Funds) and cash, provided by global investment managers and do not contain any complex investment products.

BlackRock monitors the models on an ongoing basis and will rebalance them with the aim of ensuring they remain appropriate and within the volatility targets set out in the investment guidelines.

## Platform reports available via Transact

The Transact platform allows full visibility of the portfolio holdings, costs and charges and gives access to a range of reports to help you analyse and assess the portfolios' ongoing suitability for your clients.

- Model portfolio factsheets.
- Ex-Ante and Ex-Post Costs and Charges reports.
- Individual model holdings and charges.
- BlackRock Quarterly Investment Summary.
- Rebalance notification.
- Transact performance and valuation reports.
- 10% depreciation alerts.

## Third-party risk mapping reports

To further help assess their suitability, the models are mapped to a range of industry leading risk profilers. Risk mapping reports are available on request.

FinaMetrica Risk Tolerance Profiling

Oxford Risk Behavioural Finance. Applied.

DYNAMIC PLANNER® RISK PROFILED

defaqto

FE Analytics

MORNINGSTAR®

## A wide range of product wrappers

The MPS is available across our wide range of investment wrappers including a General Investment Account, ISAs, onshore and offshore bonds, SIPPs and personal pension allowing you to select the most appropriate and tax-efficient vehicle.

# Signing up to the Transact – BlackRock MPS

To sign up and invest your client's assets into the Transact – BlackRock MPS please follow these steps. If you need assistance please contact your Adviser Support Manager or the Transact MPS Manager.

**STEP 1: YOUR FIRM SIGNS-UP TO THE TRANSACT — BLACKROCK MPS**
You only need to do this once

Your firm must download and sign the BlackRock Intermediary Relationship Terms & Conditions. Once completed, send to BlackRock **along with** your Authorised Signatory list (ASL) via email ***CSOTransact@BlackRock.com***

On receipt of the fully completed forms, and once BlackRock have completed their onboarding checks, Transact will email you to confirm that the Transact – BlackRock MPS templates (models) are available to you on Transact.

You can now view the templates, run client specific illustrations and recommend BlackRock as a DIM (see step 2).

**STEP 2: NOMINATE CLIENT WRAPPERS TO BE MANAGED BY BLACKROCK AND INVEST***
For each client

Head to Transact Online: ***Tools > Personalised Illustrations and Applications*** to produce a client specific illustration and pre-populate the relevant forms to link your clients to the service.

Appoint BlackRock to manage your client's wrapper(s) by going to Transact Online (***Templates > Link Templates and Appoint DIMs***).

Carry out the first investment instruction by rebalancing the newly appointed wrapper(s) by going to Transact Online (***Templates > Template Rebalance***)

Once BlackRock is appointed to a client's wrapper, a letter of confirmation is sent to the client.

Log in to Transact Online and make sure your clients wrapper(s) are linked and invested into the correct template (model).

*It is your responsibility to carry out the first investment instruction as set out in the Adviser Intermediary Relationship Terms & Conditions. Failure to link and invest the template correctly will result in your client remaining in cash, being un-invested in the template or potentially removed from the DIM service.

# The Transact – BlackRock MPS difference

**Capital at risk.** The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested.



**Seven risk-managed model portfolios designed to meet the needs of a wide range of investor risk profiles**



**Globally diversified model portfolios investing in a broad range of markets across multiple asset classes**



**Flexibility and tax efficiency with the ability to hold the models within tax wrappers**



**Investment and risk management from one of the world's largest asset managers**[1]



**Cost-effective investment charges.**
The OCF for each model will target a maximum of 0.20% at the point of rebalance and an investment manager charge of 0.06%[2]



**All the information you need about investments easily accessible**

1 Source: BlackRock. As at 31 December 2025 BlackRock £10.4tn AUM. Subject to change.

2 BlackRock Investment Management (UK) Limited pay Integrated Financial Arrangements Ltd 0.02% to cover some of the costs relating to the Transact – BlackRock MPS. This payment is included in BlackRock's IM Annual Payment fee.

# Get in touch...

## ...with Transact

*transact-online.co.uk*

*salessupport@integrafin.co.uk*

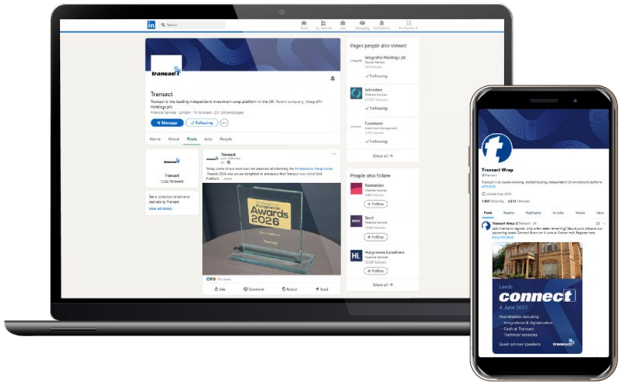
020 7608 5350

Phone lines are open from 8am to 6pm, Monday to Friday (excluding Bank Holidays). Calls may be recorded.

## ...on social media

*@Transact*

*linkedin.com/company/transact*



**This Transact – BlackRock MPS document is produced by Integrated Financial Arrangements Ltd and is for guidance purposes only.**

Integrated Financial Arrangements Ltd is not the investment manager, nor does it give advice on the suitability of investments or services described. The contents of this document represents information (not FCA regulated advice) for regulated financial advisers only and is not suitable to be shared with or distributed to potential clients in any form.

As with all investments, capital is at risk and clients may not get back their original investment. The value of investments and any income derived from them will vary and past performance is not a reliable indicator of future results.

The value of overseas investments may be adversely affected by changes in exchange rate.

The tax treatment of client's investments is dependent on their personal circumstances and may change in the future.

Changes in interest rates may impact the value of fixed interest investments held, and the value of investments may be impacted if the issuers of underlying fixed interest holdings default, or market perception of their credit risk changes.

There are additional risks associated with investments in emerging or developing markets.

The Transact – BlackRock MPS model portfolios are available only to Financial Advisers that have contracted with BlackRock and Transact. Only Financial Advisers (and not their end clients) will be treated as clients of BlackRock (under the Agent as Client rule). Financial Advisers are responsible for advising their end clients on investment in the model portfolios and on the suitability of the investment objectives and restrictions of the model portfolios for their end clients. BlackRock's role as discretionary investment manager is to rebalance the Transact – BlackRock MPS model portfolios in line with their investment objectives and restrictions. The execution and settlement of trades to implement the model portfolios in the portfolios of end clients that Financial Advisers have linked to the model portfolios is solely carried out by Transact.

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