

Integrations

Transact's objective is to make financial planning easier. To achieve this, we are connecting our technology with the back-office software used by advisers, to create efficiencies and automation in the advice process.

What does integration involve?

- Adviser back-office software (such as CRMs and cash management tools) can communicate directly with Transact using Transact's API (Application Programming Interface).
- The API enables data to flow between systems.
- Examples of data include client data for illustrations and applications, adviser remuneration, valuations and much more.

Three key benefits of integration

1 Eliminates duplication of data entry, reducing errors

2 Streamlines processes like portfolio opening, saving time

3 Ensures secure data transmission, mitigating risk

Why is Transact's approach different?

Many platforms only provide one-way connectivity with adviser back-office software, where valuation and adviser fee data is sent from the platform to adviser software. Transact's plans are to go further, to provide:

- Two-way connectivity to create a fully integrated ecosystem
- Instructions that could be initiated from back-office systems or client portals
- Data and documents that are synchronised across platforms
- A reduction in duplication of data entry
- The potential to be notified of transaction and application progress within your own software

Current Transact API capabilities

Receive Data from Transact:

- Valuation data
- Transaction data
- Remuneration data

Send Data to Transact:

- Client data for illustrations and portfolio opening

Built for continued expansion

Because the Transact API is based on well established standards, it provides a flexible platform for further integrations and services that advisers value.

Areas of focus include:

- Enhanced document delivery, such as contract notes and reports
- Increased synchronisation of data between systems
- Broader digital account servicing and instruction capabilities
- Enhancing MPS capabilities

This supports ongoing automation as adviser needs evolve.

The importance of collaboration

Integration success relies on collaboration with advisers and their technology providers to ensure connections meet long-term needs. We have already partnered with a number of back-office software companies who have connected to our API and we are working with many more.

The newest of our services is for account opening and we would encourage you to speak to your back-office software provider if you would like them to integrate with Transact.

You can view our current integrations
by visiting transact-online.co.uk